

2017-18 Budget Presentation

Akron Central School District
May 2017



ACS Mission

The mission of the Akron Central School district, a learning-centered community dedicated to our students, is to ensure that each student realizes his or her unique potential and contributes positively to society.

Superintendent Shanley Presents New Items included in 2017-18 Budget:

5 Twilight Spots at BOCES

Music Instrument/Equipment Replacement Plan

Special Education Placements

Increase foreign language by .35 FTE

Increase AIS services by .35 FTE

Create School to Work Stipend Position

Increase LPN from .5 to 1.0 FTE

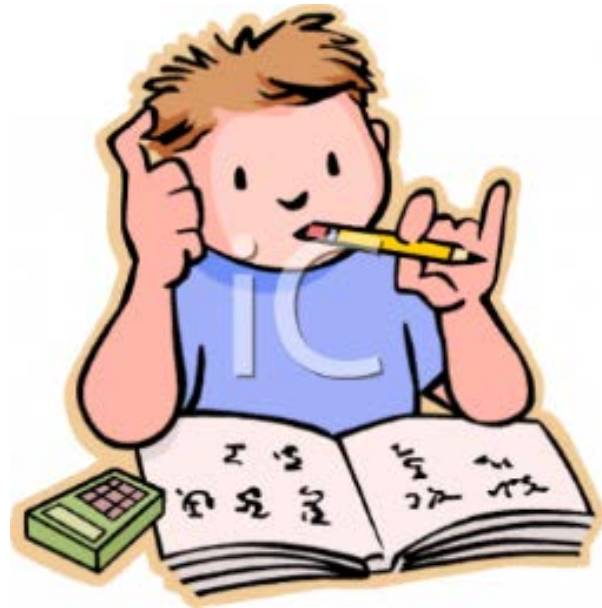
2.25 monitor hours - MS cafeteria

1 New Library Media Aide

The bottom line

2016-17 Final Budget	\$ 30,997,862
Proposed 2017-18 Budget	<u>\$ 30,930,738</u>
Budget Change	(\$ 67,124)
Percent Change	(.22%)

How is this possible?



Budget to Budget Decrease

Increases

Instruction	\$185,900
Exceptional Education	\$185,172
Instructional Administration	\$114,471
Employee Benefits	\$138,487
Miscellaneous	<u>\$ 613</u>
	\$624,643

Decreases

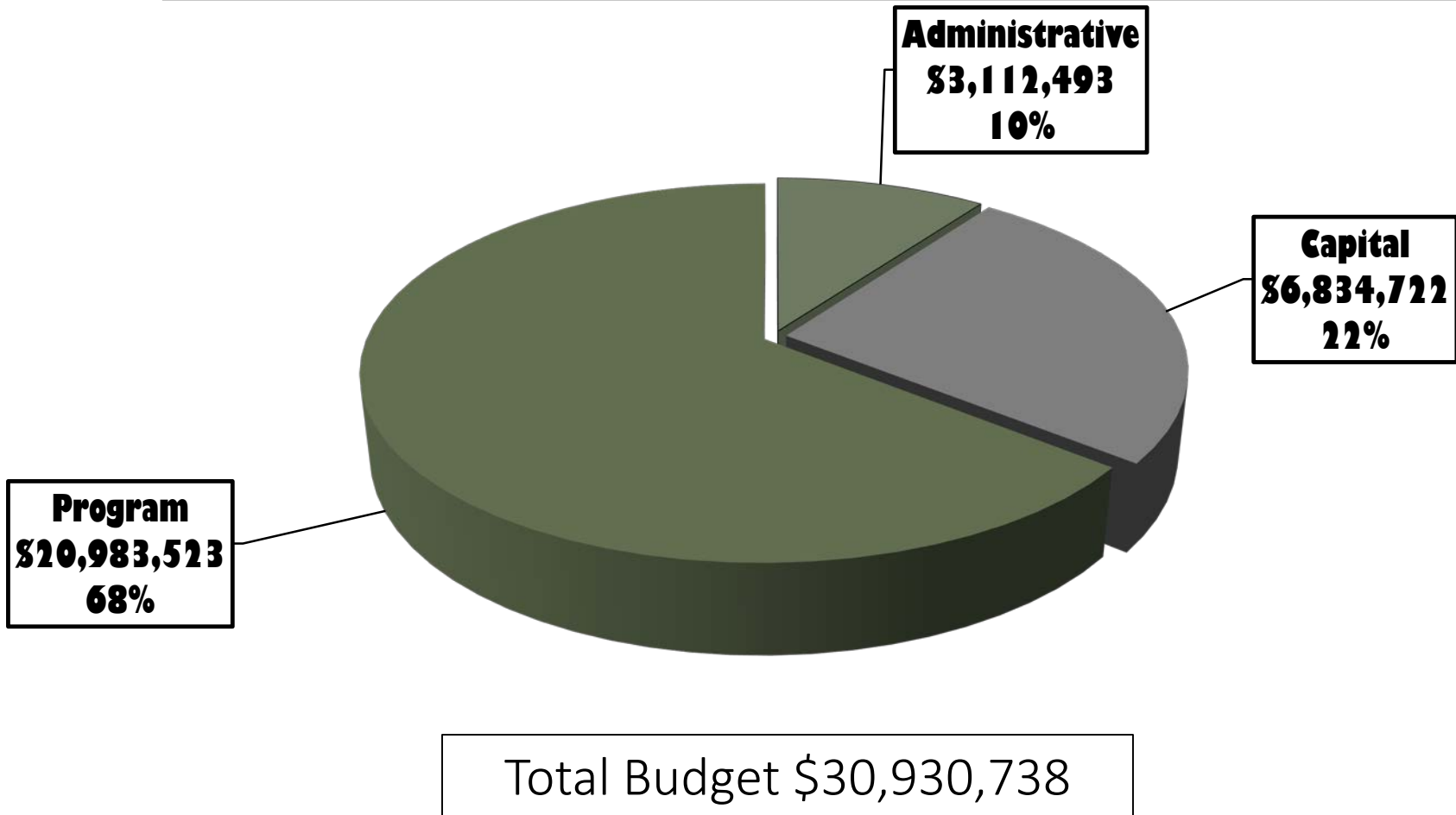
Debt Service Costs	(\$495,179)
Transportation/Maintenance	(\$ 76,879)
Legal & Personnel	(\$ 7,050)
Co-Curricular and Athletics	(\$111,900)
Miscellaneous	<u>(\$ 759)</u>
	(\$691,767)

Net difference = (\$67,124)

AND.....

1. Smart Schools Bond Act - technology
2. Prior Year State Aid - \$ owed to district
3. Efficiencies in Maintenance - project
4. Lower Fuel Costs - transportation
5. TRS and ERS rates going down
6. Long Range Financial Plan (aligning PYs)

Three Part Budget Summary



Detail of Expenditures

Administrative Component	2016-17 Proposed Budget	2017-18 Proposed Budget
Board of Education & District Clerk	\$18,150	\$18,763
Central Office & District Services	\$1,237,686	\$1,236,927
Legal & Personnel	\$114,550	\$107,500
Instructional Administration	\$943,867	\$1,058,338
Employee Benefits	<u>\$623,696</u>	<u>\$690,965</u>
TOTAL ADMINISTRATIVE	\$2,937,949	\$3,112,493

Detail of Expenditures

Program Component	2016-17 Proposed Budget	2017-18 Proposed Budget
Instruction	\$ 9,499,560	\$ 9,685,460
Exceptional Education	\$ 4,347,012	\$ 4,532,184
Co-Curricular & Interscholastic Athletics	\$ 658,650	\$ 546,750
Transportation	\$ 1,315,772	\$ 1,266,569
Employee Benefits	<u>\$ 4,892,351</u>	<u>\$ 4,952,560</u>
TOTAL PROGRAM	\$ 20,713,345	\$ 20,983,523

Detail of Expenditures

Capital Component	2016-17 Proposed Budget	2017-18 Proposed Budget
Operations & Maintenance	\$ 2,095,075	\$ 2,067,399
Bond Principal & Interest	\$ 4,805,657	\$ 4,310,478
Employee Benefits	<u>\$ 445,836</u>	<u>\$ 456,845</u>
TOTAL CAPITAL	\$ 7,346,568	\$ 6,834,722

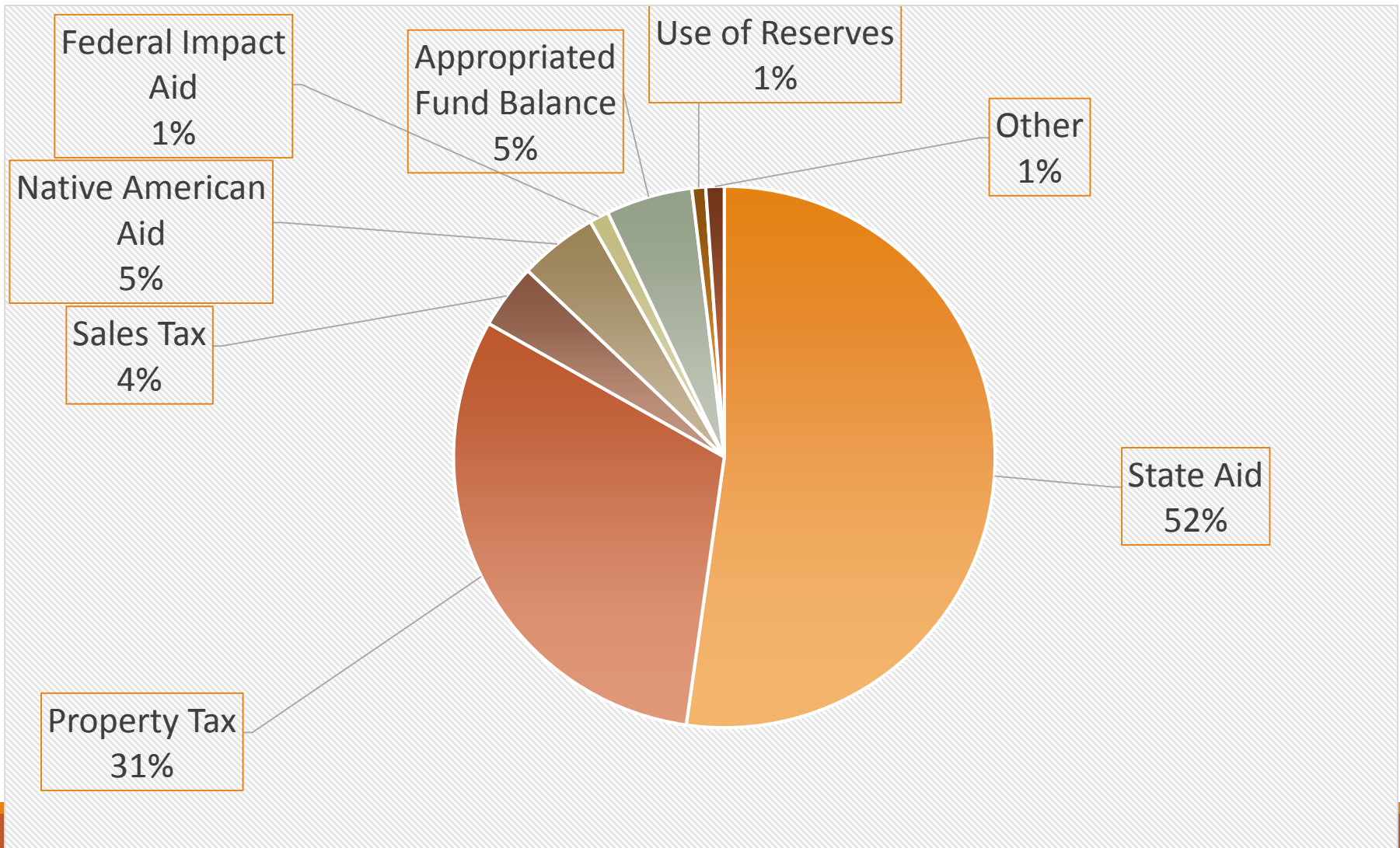
Expenditures: Comparison with Prior Years

Component	2016-17 Proposed Budget	2017-18 Proposed Budget	Dollar Increase (Decrease)
Administrative	\$2,937,949	\$3,112,493	\$174,544
Program	\$20,713,345	\$20,983,523	\$270,178
Capital	<u>\$ 7,346,568</u>	<u>\$ 6,834,722</u>	<u>(\$511,846)</u>
Total Budget	\$30,997,862	\$30,930,738	(\$ 67,124)

Revenue Comparison with Prior Years

Revenues	2016-17 Proposed Budget	2017-18 Proposed Budget	Dollar Increase (Decrease)
State Aid	\$16,195,864	\$16,175,207	(\$20,657)
Property Tax	\$ 9,595,000	\$ 9,690,000	\$ 95,000
Sales Tax	\$ 1,200,000	\$ 1,200,000	-
Native American Aid	\$ 1,454,000	\$ 1,454,000	-
Other	\$ 340,987	\$ 358,950	\$17,963
Federal Impact Aid	\$ 358,516	\$ 355,000	(\$ 3,516)
Appropriated Fund Balance	\$ 1,600,000	\$ 1,600,000	-
Use of Reserves	<u>\$ 253,495</u>	<u>\$ 97,581</u>	<u>(\$155,914)</u>
TOTAL REVENUE	\$30,997,862	\$30,930,738	(\$67,124)

Anticipated Revenue



State Aid Details

<u>Category</u>	<u>2016-17</u>	<u>2017-18</u>
Foundation Aid	\$ 9,396,885	\$ 9,704,469
BOCES Aid	\$ 896,060	\$ 843,712
Excess Cost Aid	\$ 534,338	\$ 702,750
Building Aid	\$ 4,203,326	\$ 3,711,659
Transportation Aid	\$ 1,025,000	\$ 1,075,000
Computer Hardware Aid	\$ 24,899	\$ 24,386
Library/Software/Textbook Aid	<u>\$ 115,356</u>	<u>\$ 113,231</u>
Total State Aid	\$16,195,864	\$16,175,207

Use of Reserves

"Usable" Fund Balance/Reserves	Anticipated Balance Available	Amount to Budget for 2017-18	Balance to Carry Forward
Debt Service Reserve	\$ 1,558,128	\$ 50,000	\$ 1,508,128
Employee Retirement Reserve	\$ 4,069,382	\$ 47,581	\$ 4,021,801
Unemployment Reserve	\$ 343,641	\$ -	\$ 343,641

Fund Balance – Not available to “Use”

Employee Benefit Reserve – \$1,192,784

Can only be used if audited by the NYS Comptroller’s Office and found to be over-funded

Tax Certiorari – \$332,960

Can only be used to fund the settlement of tax certiorari cases within the district

Worker’s Compensation – \$506,002

Can only be used to fund worker’s compensation claims that exceed coverage amounts

Capital Improvements Reserve Fund

Proposition 2:

Establishment of a Capital Improvements Reserve Fund

To be used to fund costs needed to maintain our facilities and/or to offset the local cost for an asset preservation project in the district.

Amount not to exceed \$7,500,000 plus interest

Term of Reserve – 15 years

Why are we asking for a new reserve fund?

Building Projects:

1994 Project - \$11,211,000

1998 Project - \$302,000

1999 Project - \$2,392,000

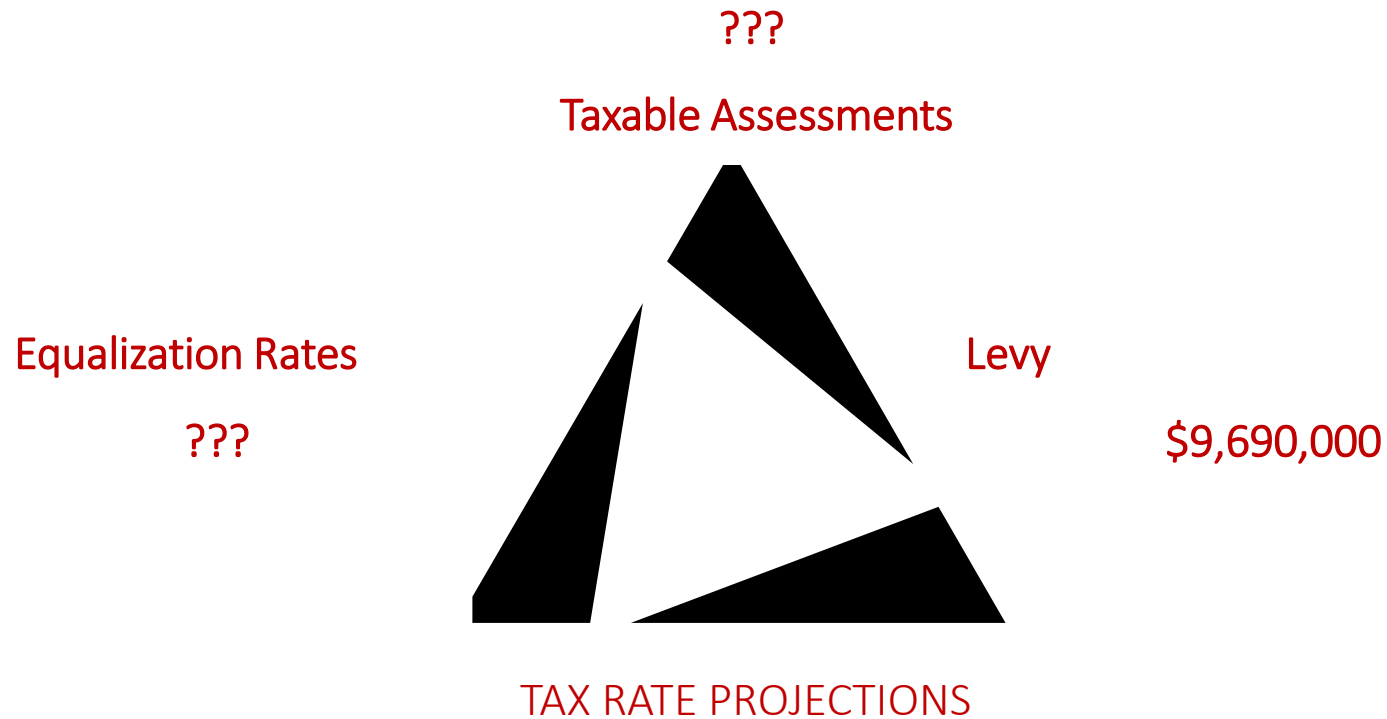
2000 Project - \$20,953,705

2007 Project - \$24,683,000

2014 Project - \$9,777,000

Emergency Projects:

- Elevator - \$39,700 (2012)
- Sewer Line - \$57,500 (2016)
- Stone Wall - \$200,000 (2017)



Taxable Assessments become final from our 7 Town Assessors in July

Equalization Rates become available from NYS ORPS in late July

Projected Tax Rates

Town	2016-17 Final Rates	2017-18 Projected Rate	Change
Newstead	15.98	16.09	\$.11
Clarence	15.74	14.80	(\$.94)
Alden	15.74	14.80	(\$.94)
Royalton	18.54	18.96	\$.42
Lockport	18.17	17.07	(\$ 1.10)
Alabama	18.35	17.78	(\$.57)
Pembroke	18.73	17.07	(\$ 1.66)

Tax Levy - \$9,690,000

Contingent Budget

If the budget is defeated, the Board of Education would be required to remove \$82,150 of contingent equipment expenditures from the budget.....

Proposed Tax Levy	\$ 9,690,000
Contingent Tax Levy	<u>\$ 9,595,000</u>
Difference	\$ 95,000

....and would finalize decisions regarding the removal of \$137,162 in non-contingent items if required in late May.

Under a contingent budget the district is required
to charge for use of their facilities.

Property Tax Rebate

The property tax rebate was established in the 2015 budget.

It will apply to the years 2017-2019.

It is a tax rebate for taxpayers receiving a STAR exemption.

In order to be eligible for the rebate, taxpayers must meet income and residency requirements of the STAR program and be living in a district that complied with the tax cap.

The rebate amount will vary depending on where you live in the state

We have been asked to direct taxpayers with questions about STAR or the rebate program to talk with their local assessor.

Annual Budget Vote and Board Member Election

Tuesday May 16, 2017

Polls Open 12:00pm – 9:00pm

High School Orange Gymnasium

Proposition No. 1 – 2017-18 Budget

Proposition No. 2 – Establishment of
Capital Improvements Reserve Fund

3 Board Member Seats Open

Candidates:

Darin Schultz

Roy DeGolier

Phillip Kenline

Scott Kelkenberg

James Grant

Erik Polkowski

Frank Pietrowski

Voter Qualifications

A citizen of the United States

Eighteen years of age or older

A resident within the Akron Central School District for a period of thirty days (including the Tonawanda Indian Reservation)

Questions

